

Condensed Interim Statement of Changes in Equity
for the half year ended September 30, 2008 (un-audited)

	Share capital	Share premium	General reserves	Share Deposit money	(Accumulated loss) / Unappropriated profit	Total
	(Rupees in thousand)					
Balance as on April 01, 2007	714,000	76,000	1,915,000	-	(264,332)	2,440,668
Profit for the period	-	-	-	-	53,185	53,185
Share money received against right shares	-	-	-	578,349	-	578,349
Transferred to profit & loss account	-	-	(264,000)	-	264,000	-
Balance as on September 30, 2007	714,000	76,000	1,651,000	578,349	52,853	3,072,202
Profit for the period	-	-	-	-	21,825	21,825
Shares money received against right shares	-	-	-	135,651	-	135,651
Right issue of 71,400,000 ordinary shares of Rs. 10 each	714,000	-	-	(714,000)	-	-
Balance as on March 31, 2008	1,428,000	76,000	1,651,000	-	74,678	3,229,678
Transferred from profit & loss account	-	-	74,500	-	(74,500)	-
Loss for the period	-	-	-	-	(52,163)	(52,163)
Balance as on September 30, 2008	1,428,000	76,000	1,725,500	-	(51,985)	3,177,515

The annexed notes 1 to 13 form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Atsushi Yamazaki
Chief Executive