

Pattern of Shareholding as on March 31, 2005

Number of Shareholders	Shareholding		Total Shares held	%age of paid up capital
	From	To		
1,682	1	100	45,457	0.11%
284	101	500	108,997	0.26%
1,050	501	1,000	595,580	1.42%
220	1,001	5,000	504,931	1.20%
47	5,001	10,000	367,175	0.87%
16	10,001	15,000	196,875	0.47%
11	15,001	20,000	195,875	0.47%
8	20,001	25,000	184,100	0.44%
1	25,001	30,000	27,100	0.06%
8	30,001	35,000	268,900	0.64%
7	35,001	40,000	261,800	0.62%
4	40,001	45,000	168,100	0.40%
1	45,001	50,000	47,500	0.11%
1	50,001	55,000	50,300	0.12%
1	55,001	60,000	57,000	0.14%
1	60,001	65,000	61,500	0.15%
1	75,001	80,000	78,750	0.19%
1	80,001	85,000	82,600	0.20%
1	90,001	95,000	91,500	0.22%
1	100,001	105,000	102,500	0.24%
1	105,001	110,000	106,500	0.25%
3	110,001	115,000	334,900	0.80%
1	175,001	180,000	179,100	0.43%
1	245,001	250,000	250,000	0.60%
1	350,001	355,000	354,400	0.84%
1	395,001	400,000	400,000	0.95%
1	475,001	480,000	476,700	1.13%
1	835,001	840,000	840,000	2.00%
1	2,380,001	2,385,000	2,381,860	5.67%
4	2,935,001	2,940,000	11,760,000	28.00%
1	21,415,001	21,420,000	21,420,000	51.00%
3,362	Total		42,000,000	100.00%

Categories of Shareholders

Description	No. of Shareholders	Shares held	%age of paid up capital
Individuals	3,270	15,556,439	37.04%
Investment Companies	2	82,250	0.20%
Insurance Companies	6	879,700	2.09%
Joint Stock Companies	59	671,211	1.60%
Financial Institutions	11	2,877,225	6.85%
Mutual Funds	4	285,825	0.68%
Modaraba Companies	4	38,850	0.09%
Foreign Company	1	21,420,000	51.00%
Others	5	188,500	0.45%
	3,362	42,000,000	100.00%

Shareholding Information

Categories	No. of shareholders	Shares held
Associated Companies		
M/s Muslim Insurance Company Limited	1	250,000
M/s Shirazi Investments (Private) Limited	1	82,250
NIT & ICP		
Investment Corporation of Pakistan	1	665
National Bank of Pakistan (Trustee Department)	1	2,381,860
Directors, CEO & their spouses and minor children		
Directors & CEO		
Mr. Yusuf H. Shirazi Chairman	1	840,000
Mr. Mamoru Suwama President/CEO	1	*
Mr. Keizaburo Otaki Director	1	*
Mr. Aamir H. Shirazi Director	1	2,940,000
Mr. Jawaid Iqbal Ahmed Director	1	500
Mr. Toshitsugu Kaneko Director	1	*
Mr. Koji Nakazono Director	1	*
Executives	3	4,700
Public Sector Companies & Corporations	57	572,960
Banks, Development Finance Institutions, Non Banking Finance Institutions, Insurance Companies, Modarabas and Mutual Funds	23	1,530,225
Shareholders holding 10% or more voting interest		
M/s Honda Motor Company Limited, Japan	1	21,420,000
Others	3,267	11,976,840
Total shareholding	3,362	42,000,000

Note: * The shareholding of Honda Motor Co. Ltd., Japan includes 4 directors holding 525 shares each (Total 2,100) in the name of Mr. Mamoru Suwama, Mr. Keizaburo Otaki, Mr. Toshitsugu Kaneko and Mr. Koji Nakazono in the capacity of its nominee directors. The ultimate ownership remains with Honda Motor Co., Ltd. Japan.

- Mr. Yusuf H. Shirazi hold 840,000 shares jointly with his wife Mrs. Khawar S. Shirazi.