

Profit and Loss Account

for the year ended March 31, 2012

	Note	2012 (Rupees in thousand)	2011
Sales	22	16,599,608	22,026,109
Cost of sales	23	(16,643,607)	(21,826,799)
Gross (loss) / profit		(43,999)	199,310
Distribution and marketing costs	24	(130,550)	(139,185)
Administrative expenses	25	(158,943)	(171,729)
Other operating income	26	204,456	83,977
Other operating expenses	27	(217,842)	(64,945)
		(302,879)	(291,882)
Loss from operations		(346,878)	(92,572)
Finance cost	28	(151,926)	(152,255)
Loss before taxation		(498,804)	(244,827)
Taxation	29	(33,409)	(53,625)
Loss after taxation		(532,213)	(298,452)
Loss per share - basic and diluted (Rupees)	32	(3.73)	(2.09)

The annexed notes 1 to 39 form an integral part of these financial statements.



Yusuf H. Shirazi
Chairman



Takeharu Aoki
Chief Executive