

Balance Sheet

as at March 31, 2012

	Note	2012 (Rupees in thousand)	2011
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 200,000,000 (2011: 200,000,000)			
ordinary shares of Rs 10 each		2,000,000	2,000,000
Issued, subscribed and paid up share capital 142,800,000 (2011: 142,800,000)			
ordinary shares of Rs 10 each	5	1,428,000	1,428,000
Reserves	6	249,500	548,500
Accumulated loss		(532,520)	(299,307)
		1,144,980	1,677,193
NON-CURRENT LIABILITIES			
Long-term finances - secured	7	83,333	416,667
CURRENT LIABILITIES			
Current portion of long term finances	7	83,334	416,667
Short term running finances - secured	8	-	-
Accrued mark up	9	65,496	4,302
Trade and other payables	10	8,102,678	8,058,598
		8,251,508	8,479,567
CONTINGENCIES AND COMMITMENTS			
	11		
		9,479,821	10,573,427

	Note	2012 (Rupees in thousand)	2011
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	12	3,255,755	3,847,016
Intangible assets	13	56,366	87,023
Capital work-in-progress	14	355,812	11,448
Long term loans and advances	15	33,855	33,532
Long term deposits		4,042	4,042
Deferred taxation	16	1,144,790	926,746
		4,850,620	4,909,807
CURRENT ASSETS			
Stores and spares	17	112,139	106,039
Stock-in-trade	18	2,853,523	3,443,054
Trade debts	19	-	-
Loans, advances, prepayments and other receivables	20	1,581,062	1,245,786
Cash and bank balances	21	82,477	868,741
		4,629,201	5,663,620
		9,479,821	10,573,427

The annexed notes 1 to 39 form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Takeharu Aoki
Chief Executive