

Condensed Interim Profit and Loss Account
for the half year ended September 30, 2010 (Un-audited)

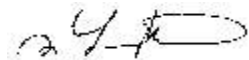
	Note	July - September		April - September	
		2010	2009	2010	2009
		(Rupees in thousand)		(Rupees in thousand)	
Sales	8	5,022,991	4,102,268	10,660,160	7,326,145
Cost of sales	9	(4,966,866)	(4,236,455)	(10,517,916)	(7,489,950)
Gross profit / (loss)		56,125	(134,187)	142,244	(163,805)
Distribution and marketing cost		(42,600)	(30,669)	(74,579)	(60,347)
Administrative expenses		(46,522)	(35,571)	(82,933)	(69,998)
Other operating income		32,055	7,011	50,644	16,518
Other operating expenses		(30,796)	(24,397)	(87,489)	(30,543)
		(87,863)	(83,626)	(194,357)	(144,370)
Loss from operations		(31,738)	(217,813)	(52,113)	(308,175)
Finance cost		(36,637)	(118,217)	(76,393)	(277,398)
Loss before taxation		(68,375)	(336,030)	(128,506)	(585,573)
Taxation		12,818	(44,459)	(27,935)	49,154
Loss after taxation		(55,557)	(380,489)	(156,441)	(536,419)
Loss per share basic and diluted (Rupees)	10	(0.39)	(2.66)	(1.10)	(3.76)

Appropriations have been reflected in the statement of changes in equity.

The annexed notes 1 to 15 form an integral part of this interim financial information.



Yusuf H. Shirazi
Chairman



Atsushi Yamazaki
Chief Executive