

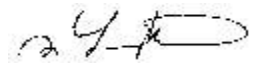
**Condensed Interim Cash Flow Statement**  
for the half year ended September 30, 2010 (Un-audited)

	Note	September 30, 2010	September 30, 2009
(Rupees in thousand)			
<b>Cash flows from operating activities</b>			
Cash generated from operations	12	1,980,235	2,049,127
Interest and markup paid		(111,346)	(289,268)
Employees retirement benefits and other obligations		(13,802)	(12,471)
Decrease / (increase) in long term loans and advances		323	(917)
Income tax paid		(68,098)	(137,230)
Royalty paid		(211,220)	(110,488)
Net cash from operating activities		<u>1,576,092</u>	<u>1,498,753</u>
<b>Cash flows from investing activities</b>			
Purchase of property, plant & equipment		(30,200)	(26,231)
Purchase of intangible assets		-	(79,412)
Proceeds from sale of property, plant and equipment		10,022	17,848
Interest received		33,475	2,200
Net cash from / (used in) investing activities		<u>13,297</u>	<u>(85,595)</u>
<b>Cash flows from financing activities</b>			
Proceeds from long term finances		-	500,000
Repayment of long term finances		(583,333)	-
Dividend paid		(4)	(21)
Net cash (used in) / from financing activities		<u>(583,337)</u>	<u>499,979</u>
Net increase in cash and cash equivalents		1,006,052	1,913,137
Cash and cash equivalents at the beginning of the period		82,046	(2,131,114)
Cash and cash equivalents at the end of the period	13	<u>1,088,098</u>	<u>(217,977)</u>

The annexed notes 1 to 15 form an integral part of this interim financial information.



**Yusuf H. Shirazi**  
Chairman



**Atsushi Yamazaki**  
Chief Executive