

**Condensed Interim Balance Sheet**  
as at June 30, 2009 (Un-audited)

	Note	June 30, 2009	March 31, 2009
(Rupees in thousand)			
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised Capital			
200,000,000 (March 31, 2009 : 200,000,000)			
ordinary shares of Rs. 10 each			
		2,000,000	2,000,000
Issued, subscribed and paid up capital			
142,800,000 (March 31, 2009 : 142,800,000)			
ordinary shares of Rs. 10 each			
		1,428,000	1,428,000
Reserves			
		1,401,500	1,801,500
Accumulated loss			
		(157,585)	(401,655)
		2,671,915	2,827,845
<b>NON-CURRENT LIABILITIES</b>			
Long-term finances - secured			
	4	1,500,000	1,500,000
<b>CURRENT LIABILITIES</b>			
Current portion of long-term finances - secured			
		500,000	-
Short term borrowings - secured			
		2,145,855	2,151,601
Mark-up accrued on loans and other payables			
		154,173	75,048
Trade and other payables			
		3,001,461	3,387,594
		5,801,489	5,614,243
<b>CONTINGENCIES AND COMMITMENTS</b>			
	5		
		9,973,404	9,942,088
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment			
	6	5,000,222	5,190,535
Intangible assets			
		178,092	195,830
Capital work-in-progress			
		32,291	19,226
Long term loans, advances and deposits			
		37,860	35,545
Deferred taxation			
		681,964	571,214
		5,930,429	6,012,350
<b>CURRENT ASSETS</b>			
Stores and spares			
		117,986	101,942
Stock-in-trade			
		3,056,659	2,954,091
Advances, prepayments and other receivables			
		852,790	853,218
Cash and bank balances			
		15,540	20,487
		4,042,975	3,929,738
		9,973,404	9,942,088

The annexed notes form an integral part of these financial statements.



**Yusuf H. Shirazi**  
Chairman



**Atsushi Yamazaki**  
Chief Executive