


Condensed Interim Statement of Changes in Equity
for the period of Three months ended June 30, 2008 (un-audited)

	Share capital	Share premium	General reserves	Unappropriated profit / (acc. loss)	Total
	(Rupees in thousand)				
Balance as on April 01, 2007	714,000	76,000	1,915,000	(264,332)	2,440,668
Transferred from general reserves	-	-	(264,000)	264,000	-
Net profit for the period	-	-	-	20,228	20,228
Balance as on June 30, 2007	714,000	76,000	1,651,000	19,896	2,460,896
Right issue of 71,400,000 ordinary shares of Rs 10 each	714,000	-	-	-	714,000
Profit for the period	-	-	-	54,782	54,782
Balance as on April 01, 2008	1,428,000	76,000	1,651,000	74,678	3,229,678
Transferred to general reserves	-	-	74,500	(74,500)	-
Net profit for the period	-	-	-	35,568	35,568
Balance as on June 30, 2008	1,428,000	76,000	1,725,500	35,746	3,265,246

The annexed notes form an integral part of these financial statements.


Yusuf H. Shirazi
Chairman


Atsushi Yamazaki
Chief Executive