


Profit and Loss Account for the year ended March 31, 2010

	Note	2010 (Rupees in thousand)	2009
Sales	22	15,854,142	14,149,646
Cost of sales	23	(16,093,687)	(13,973,144)
Gross (loss) / profit		(239,545)	176,502
Distribution and marketing costs	24	(124,916)	(190,088)
Administrative expenses	25	(136,131)	(139,749)
Other operating income	26	26,368	64,844
Other operating expenses	27	(58,628)	(311,025)
		(293,307)	(576,018)
Loss from operations		(532,852)	(399,516)
Finance cost	28	(455,128)	(222,769)
Loss before taxation		(987,980)	(622,285)
Taxation	29	135,780	220,452
Loss after taxation		(852,200)	(401,833)
Loss per share - basic and diluted	Rupees 33	(5.97)	(2.81)

Appropriations have been reflected in the statement of changes in equity.

The annexed notes 1 to 39 form an integral part of these financial statements.



Yusuf H. Shirazi
Chairman



Atsushi Yamazaki
Chief Executive