

Financial Highlights of Last Ten Years

		Mar-07	Mar-06	Mar-05	Mar-04	
PROFIT AND LOSS ACCOUNT						
Sales		17,055	25,639	16,587	9,358	
Gross Profit		100	1,168	283	756	
Operating (Loss)/Profit		(262)	897	84	595	
(Loss)/Profit Before Tax		(482)	1,134	259	620	
(Loss)/Profit After Tax		(265)	705	162	409	
Dividend Amount		-	294*	95	179	
BALANCE SHEET						
Share Capital		714	420	420	420	
Reserves		1,727	2,285	1,674	1,512	
Shareholders' Equity		2,441	2,705	2,094	1,932	
Capital Expenditure		2,521	1,833	273	275	
Fixed Assets - At Cost		5,832	3,535	1,740	1,512	
Fixed Assets - Net		4,341	2,359	694	600	
Non Current Liabilities		1,958	672	-	-	
Net Current Assets / (Liabilities)		(225)	476	590	1,262	
Total Assets		8,305	9,174	11,793	6,999	
Working Capital		(225)	476	494	1,262	
Capital Employed		4,399	3,377	2,000	1,932	
SIGNIFICANT RATIOS						
<u>Profitability</u>	Gross Profit Margin	%	0.6	4.6	1.7	8.1
	Operating (Loss)/Profit Margin	%	(1.5)	3.5	0.5	6.4
	(Loss)/Profit Before Tax	%	(2.8)	4.4	1.6	6.6
	(Loss)/Profit After Tax	%	(1.6)	2.8	1.0	4.4
<u>Liquidity</u>	Current Ratio	Times	0.9	1.1	1.1	1.2
	Quick Ratio	Times	0.2	0.4	0.7	0.9
	Long Term Debt to Equity	Times	0.8	0.2	-	-
	Total Liabilities to Equity	Times	3.4	3.4	5.9	3.6
<u>Activity</u>	Total Assets Turnover	Times	2.1	2.8	1.4	1.3
	Fixed Assets Turnover	Times	3.9	10.9	23.9	15.6
	Stock Turnover	Times	4.9	6.7	6.7	6.5
	Interest Cover (BT)	Times	(0.6)	25.5	44.4	271.9
	Interest Cover (AT)	Times	0.1	16.2	28.2	179.5
	Number of Days Stock	Days	74.0	55	55	56
<u>Earning</u>	Return on Capital Employed	%	(6.8)	26.2	8.2	22.5
	Return on Equity (BT)	%	(18.7)	48.2	13.2	34.1
	Return on Equity (AT)	%	(10.3)	30.0	8.2	22.5
	Earning per Share (BT)	Rs.	(6.7)	27.0	6.2	14.8
	Earning per Share (AT)	Rs.	(3.7)	16.8	3.9	9.7
	Price Earning Ratio (AT)	Times	(15.7)	6.7	19.2	9.1
	Dividend per Ordinary Share	Rs.	-	7.0	2.3	4.3
Dividend Pay out Ratio	%	-	41.7	58.3	43.7	
OTHER INFORMATION						
Break up Value Per Share	Rs	34	64	50	46	
Market Value Per Share	Rs	58	112	74	89	
Contribution to National Exchequer	Rs in M	6,213	8,481	6,371	3,782	
Units Produced	Units	18,240	31,476	20,040	11,586	
Units Sold	Units	18,709	30,719	20,056	11,750	
Manpower	No's	1,034	1,198	1,032	625	
Exchange Rate at Year End Date						
¥ to \$	¥	118	117	107	104	
Rs to \$	Rs	60.85	60.10	59.50	57.55	
Re to ¥	Re	0.52	0.51	0.55	0.55	
Rs to THB	Rs	1.90	1.50			

* Bonus shares

** March-03 - Data for 9 months

Mar-03**	Jun-02	Jun-01	Jun-00	Jun-99	Jun-98
Rupees in Million					
4,901	6,519	4,485	3,507	2,561	2,763
567	771	356	369	343	298
460	638	255	261	232	222
476	656	295	290	239	158
346	432	204	191	208	158
147	189	84	84	84	42
Rupees in Million					
420	420	420	420	420	420
1,282	1,083	840	720	613	489
1,702	1,503	1,260	1,140	1,033	909
71	74	144	17	11	20
1,256	1,188	1,151	1,016	1,002	995
461	448	476	411	463	532
-	10	7	5	4	7
1,207	1,063	789	731	570	382
2,985	2,453	2,037	1,790	1,530	1,496
1,207	1,063	789	731	570	382
1,702	1,513	1,268	1,145	1,037	916
11.6	11.8	7.9	10.5	13.4	10.8
9.4	9.8	5.7	7.4	9.0	8.0
9.7	10.1	6.6	8.3	9.3	5.7
7.1	6.6	4.6	5.5	8.1	5.7
1.9	2.1	2.0	2.1	2.2	1.7
1.2	1.1	1.0	1.0	1.0	1.0
-	-	-	-	-	-
1.8	1.6	1.6	1.6	1.5	1.6
1.6	2.7	2.2	2.0	1.7	1.8
10.6	14.5	9.4	8.5	5.5	5.2
4.6	6.6	5.5	5.1	4.9	3.3
942.8	524.9	179.0	117.5	66.0	3.5
686.1	345.6	124.5	77.7	57.4	3.5
79	56	66	71	75	109
21.5	31.0	16.9	17.5	21.3	18.5
29.7	47.5	24.6	26.7	24.7	18.6
21.6	31.2	17.0	17.6	21.4	18.6
11.3	15.6	7.0	6.9	5.7	3.8
8.2	10.3	4.9	4.6	4.9	3.8
6.7	2.7	3.1	2.7	2.2	2.3
3.5	4.5	2.0	2.0	2.0	1.0
42.5	43.8	41.1	43.9	40.4	26.6
41	36	30	27	25	22
55	28	15	12	11	9
1,713	2,300	1,540	1,100	800	829
6,113	8,001	5,824	4,744	3,926	4,070
5,925	8,004	6,001	4,812	3,660	4,331
477	470	431	373	348	359
120	120	125	105	121	140
57.90	60.50	64.35	52.30	51.70	46.40
0.48	0.51	0.52	0.50	0.43	0.33