

## Statement of Changes in Equity

for the year ended March 31, 2004

(Rupees in thousand)

|   | Share capital | Share premium | General reserves | Un appropriated profit | Total     |
|---|---------------|---------------|------------------|------------------------|-----------|
| <b>Balance as on June 30, 2002</b>            | 420,000       | 76,000        | 1,006,000        | 917                    | 1,502,917 |
| Net profit for the year                       | -             | -             | -                | 346,135                | 346,135   |
| Transferred from profit and loss account      | -             | -             | 200,000          | (200,000)              | -         |
| Dividend - final<br>Rs 3.50 per share         | -             | -             | -                | (147,000)              | (147,000) |
| <b>Balance as on March 31, 2003</b>           | 420,000       | 76,000        | 1,206,000        | 52                     | 1,702,052 |
| Net profit for the year                       | -             | -             | -                | 408,683                | 408,683   |
| Transferred from profit and loss account      | -             | -             | 230,000          | (230,000)              | -         |
| Proposed dividend-final<br>Rs. 4.25 per share | -             | -             | -                | (178,500)              | (178,500) |
| <b>Balance as on March 31, 2004</b>           | 420,000       | 76,000        | 1,436,000        | 235                    | 1,932,235 |



**Yusuf H. Shirazi**  
Chairman



**Mamoru Suwama**  
Chief Executive