



## Cash Flow Statement

for the period July 1, 2002 to March 31, 2003

	Note	Nine months ended March 31, 2003 (Rupees in thousand)	Year ended June 30, 2002
Cash flow from operating activities			
Cash generated from operations	27	953,954	743,209
Financial charges paid		(610)	(1,345)
Long term deposits		200	(127)
Income tax paid		(181,405)	(212,030)
Staff gratuity paid		(14,850)	(349)
Statutory gratuity paid		(2,853)	-
Royalty paid		(79,932)	(89,186)
Workers' profit participation fund paid		(28,218)	(47,798)
Workers' welfare fund paid		(12,983)	(5,437)
Net cash inflow from operating activities		633,303	386,937
Cash flow from investing activities			
Fixed capital expenditure			
- Tangible		(68,867)	(69,858)
- Intangible		-	(18,007)
Sale proceeds of fixed assets		1,828	1,408
Interest received		46,363	53,155
Net cash outflow from investing activities		(20,676)	(33,302)
Cash flow from financing activities			
Dividend paid		(187,931)	(83,519)
Net cash outflow from financing activities		(187,931)	(83,519)
Net increase in cash and cash equivalents		424,696	270,116
Cash and cash equivalents at the beginning of the period		838,280	568,164
Cash and cash equivalents at the end of the period	28	1,262,976	838,280

The annexed notes form an integral part of these accounts.

  
Yusuf H. Shirazi  
Chairman

  
Mamoru Suwama  
Chief Executive