

FINANCIAL HIGHLIGHTS

| | | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 |
|--|---------------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|
| PROFIT AND LOSS ACCOUNT | | | | | | | | | | | |
| Sales | Rs in million | 91,523 | 62,803 | 40,086 | 37,764 | 39,153 | 30,275 | 16,600 | 22,026 | 15,854 | 14,150 |
| Gross profit / (loss) | Rs in million | 10,449 | 9,122 | 6,047 | 4,773 | 2,857 | 1,447 | (44) | 199 | (240) | 177 |
| Operating profit / (loss) | Rs in million | 9,493 | 8,660 | 5,186 | 3,786 | 2,135 | 716 | (347) | (93) | (533) | (400) |
| Profit / (loss) before tax | Rs in million | 9,479 | 8,636 | 5,179 | 3,767 | 2,097 | 525 | (499) | (245) | (988) | (622) |
| Profit / (loss) after tax | Rs in million | 6,494 | 6,135 | 3,556 | 3,162 | 1,074 | 244 | (532) | (298) | (852) | (402) |
| Proposed dividend | Rs in million | 3,846 | 1,856 | 1,000 | 714 | 428 | 43 | - | - | - | - |
| STATEMENT OF FINANCIAL POSITION | | | | | | | | | | | |
| Share capital | Rs in million | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 |
| Shareholders' equity | Rs in million | 17,073 | 13,065 | 7,941 | 5,120 | 2,391 | 1,365 | 1,128 | 1,677 | 1,976 | 2,828 |
| Capital expenditure | Rs in million | 1,266 | 1,812 | 1,346 | 662 | 239 | 466 | 397 | 55 | 29 | 2,129 |
| Fixed assets - at cost | Rs in million | 11,961 | 11,454 | 9,844 | 8,531 | 8,150 | 7,957 | 8,202 | 7,821 | 7,786 | 7,783 |
| Fixed assets - net | Rs in million | 5,373 | 4,974 | 3,781 | 2,933 | 3,041 | 3,503 | 3,668 | 3,945 | 4,594 | 5,406 |
| Non current liabilities | Rs in million | 540 | 440 | 226 | 64 | 56 | 43 | 110 | 417 | 1,333 | 1,500 |
| Total assets | Rs in million | 58,809 | 51,497 | 16,205 | 13,926 | 12,317 | 15,146 | 9,489 | 10,573 | 8,946 | 9,942 |
| Working capital | Rs in million | 12,047 | 8,419 | 4,300 | 1,806 | (1,043) | (3,180) | (3,622) | (2,816) | (2,125) | (1,685) |
| Capital employed | Rs in million | 17,073 | 13,065 | 7,941 | 5,120 | 2,391 | 1,365 | 1,294 | 2,511 | 3,476 | 4,328 |
| SIGNIFICANT RATIOS | | | | | | | | | | | |
| Profitability | | | | | | | | | | | |
| Gross profit / (loss) margin | % | 11.4 | 14.5 | 15.1 | 12.6 | 7.3 | 4.8 | (0.3) | 0.9 | (1.5) | 1.2 |
| Operating profit / (loss) margin | % | 10.37 | 13.8 | 12.9 | 10.0 | 5.5 | 2.4 | (2.1) | (0.4) | (3.4) | (2.8) |
| Profit / (loss) before tax | % | 10.36 | 13.7 | 12.9 | 9.9 | 5.4 | 1.7 | (3.0) | (1.1) | (6.2) | (4.4) |
| Profit / (loss) after tax | % | 7.1 | 9.8 | 8.9 | 8.4 | 2.7 | 0.8 | (3.2) | (1.4) | (5.4) | (2.8) |
| Liquidity | | | | | | | | | | | |
| Current ratio | Times | 1.3 | 1.2 | 1.5 | 1.2 | 0.9 | 0.8 | 0.6 | 0.7 | 0.6 | 0.7 |
| Quick ratio | Times | 1.1 | 1.0 | 1.0 | 0.6 | 0.5 | 0.4 | 0.2 | 0.2 | 0.2 | 0.2 |
| Long term debt to equity | Times | - | - | - | - | - | - | 0.2 | 0.5 | 0.8 | 0.5 |
| Total liabilities to equity | Times | 3.4 | 3.9 | 2.0 | 2.7 | 5.2 | 11.1 | 8.4 | 6.3 | 4.5 | 3.5 |
| Activity | | | | | | | | | | | |
| Total assets turnover | Times | 1.6 | 1.2 | 2.5 | 2.7 | 3.2 | 2.0 | 1.7 | 2.1 | 1.8 | 1.4 |
| Fixed assets turnover | Times | 17.0 | 12.6 | 10.6 | 12.9 | 12.9 | 8.6 | 4.5 | 5.6 | 3.5 | 2.6 |
| Stock turnover ratio | Times | 10.9 | 10.1 | 7.1 | 7.0 | 8.9 | 8.0 | 5.3 | 7.6 | 6.1 | 6.1 |
| Interest cover (BT) | Times | 655.8 | 369.4 | 741.8 | 202.8 | 56.1 | 3.7 | (2.3) | (0.6) | (1.2) | (1.8) |
| Interest cover (AT) | Times | 449.6 | 262.7 | 509.6 | 170.4 | 29.2 | 2.3 | (2.5) | (1.0) | (0.9) | (0.8) |
| Number of days stock | Days | 33 | 36 | 51 | 52 | 41 | 45 | 69 | 48 | 60 | 60 |
| Earning | | | | | | | | | | | |
| Return on capital employed | % | 43.1 | 58.4 | 54.5 | 84.2 | 57.2 | 18.5 | (28.0) | (10.0) | (21.8) | (10.0) |
| Return on equity (BT) | % | 62.9 | 82.2 | 79.3 | 100.3 | 111.7 | 42.1 | (35.6) | (13.4) | (41.1) | (20.5) |
| Return on equity (AT) | % | 43.1 | 58.4 | 54.5 | 84.2 | 57.2 | 19.6 | (37.9) | (16.3) | (35.5) | (13.3) |
| Earning / (loss) per share (BT) | Rs. | 66.4 | 60.5 | 36.3 | 26.4 | 14.7 | 3.7 | (3.5) | (1.7) | (6.9) | (4.4) |
| Earning / (loss) per share (AT) | Rs. | 45.5 | 43.0 | 24.9 | 22.1 | 7.5 | 1.7 | (3.7) | (2.1) | (6.0) | (2.8) |
| Price earning ratio (AT) | Times | 10.5 | 17.5 | 10.1 | 8.3 | 7.3 | 17.1 | (3.0) | (4.8) | (2.7) | (4.3) |
| Dividend per ordinary share | Rs. | 26.9 | 13.0 | 7.0 | 5.0 | 3.0 | 0.3 | - | - | - | - |
| Dividend pay out ratio | % | 59.2 | 30.3 | 28.1 | 22.6 | 39.9 | 17.6 | - | - | - | - |
| OTHER INFORMATION | | | | | | | | | | | |
| Break up value per share | Rs. | 120 | 91 | 56 | 36 | 17 | 10 | 8 | 12 | 14 | 20 |
| Market value per share | Rs. | 477 | 752 | 252 | 183 | 55 | 29 | 11 | 10 | 16 | 12 |
| Contribution to national exchequer | Rs in million | 33,913 | 25,130 | 12,488 | 11,758 | 13,750 | 10,664 | 6,281 | 8,229 | 6,316 | 6,452 |
| Units produced | Units | 50,177 | 34,560 | 25,939 | 23,320 | 23,223 | 19,387 | 11,040 | 16,440 | 11,980 | 12,780 |
| Units sold | Units | 50,100 | 35,381 | 25,800 | 23,311 | 23,310 | 18,915 | 11,406 | 16,467 | 12,344 | 12,502 |
| Manpower (permanent+contractual) | Nos. | 2,280 | 2,033 | 1,256 | 1,160 | 1,122 | 1,003 | 934 | 975 | 857 | 955 |
| Exchange rates at year end date | | | | | | | | | | | |
| ¥ to \$ | ¥ | 106 | 112 | 113 | 120 | 104 | 94 | 82 | 83 | 94 | 98 |
| Rs to \$ | Rs. | 115.60 | 104.95 | 104.85 | 101.94 | 98.53 | 98.57 | 90.75 | 85.50 | 84.18 | 80.45 |
| Rs to ¥ | Rs. | 1.09 | 0.94 | 0.93 | 0.85 | 0.95 | 1.05 | 1.11 | 1.03 | 0.90 | 0.82 |